

VTM Limited

Regd. Office: Sulakarai, Virudhunagar

CIN: L17111TN1946PLC003270, Website: www.vtmill.com

Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2021

Rs.in Lakhs

S.No	Particulars	Quarter ended			Nine months ended		Year ended March 31, 2021 (Audited)
		December 31, 2021 (Unaudited)	September 30, 2021 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2020 (Unaudited)	
	Income from Operations						
1	(a) Net Sales / Income from operations	6,018.68	5,165.83	4,537.93	13,941.46	10,000.59	14,263.16
2	(b) Other Income (Net)	51.58	169.99	181.95	451.31	403.81	451.69
3	Total Income (1+2)	6,070.26	5,335.82	4,719.88	14,392.77	10,404.40	14,714.85
4	Expenses						
	a) Consumption of raw materials	3,844.41	3,856.83	2,877.26	10,441.77	6,599.75	9,429.92
	b) Changes in inventories of finished goods, work in progress and stock in trade	488.65	(194.47)	321.96	(826.41)	286.91	315.96
	c) Employees benefits expense	298.83	307.72	268.80	869.24	686.84	977.05
	d) Finance Cost	27.28	26.62	26.18	77.23	76.10	84.70
	e) Depreciation and amortisation expense	229.27	231.37	201.80	687.10	560.97	765.90
	f) Other expenses	759.67	556.18	444.04	1,801.86	1,236.64	1,906.48
	Total Expenses	5,648.11	4,784.25	4,140.04	13,050.79	9,447.21	13,480.01
5	Profit before exceptional items and tax (3-4)	422.15	551.57	579.84	1,341.98	957.19	1,234.84
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5+6)	422.15	551.57	579.84	1,341.98	957.19	1,234.84
8	Tax expense						
	Current tax	131.64	141.36	138.77	361.59	259.29	265.27
	Deferred tax	(9.83)	8.30	20.91	12.37	(9.81)	(9.20)
	Total Tax Expenses	121.81	149.66	159.68	373.96	249.48	256.07
9	Net profit for the period (7-8)	300.34	401.91	420.16	968.02	707.71	978.77
10	Other comprehensive income, net of income tax						
	a) (i) items that will not be reclassified to profit or loss	79.40	78.70	163.18	236.71	490.55	669.22
	(ii) income tax (charge)/ reversal relating to items that will not be reclassified to profit or loss	(6.63)	(9.75)	(19.24)	(26.13)	(57.86)	(77.11)
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax (charge)/ reversal relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	72.77	68.95	143.94	210.58	432.69	592.11
11	Total comprehensive income for the period (9+10)	373.11	470.86	564.10	1,178.60	1,140.40	1,570.88
12	Paid-up equity share capital	402.28	402.28	402.28	402.28	402.28	402.28
	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
13	Earning per share (Rs.) (not annualised)						
	- Basic	0.75	1.00	1.04	2.41	1.76	2.43
	- Diluted	0.75	1.00	1.04	2.41	1.76	2.43



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Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2021

Explanatory Notes to the Statement of Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2021

- 1 The above results for the quarter and nine months ended December 31, 2021 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on January 28, 2022
- 2 The Company has taken into account the possible impacts of COVID-19 in preparation of the financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets and impact on revenues. The Company has considered internal and certain external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the financial results and expects to recover the carrying amount of its assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19, which may be different from that estimated as at the date of approval of the financial results. The Company will continue to closely monitor any material changes arising out of future economic conditions and impact on its business.
- 3 These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 4 The company is engaged in the business of "textile" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 5 Previous period figures have been regrouped/ reclassified, where necessary

Place: Kappalur, Madurai.

Date: January 28, 2022

Initialled for identification purposes



for VTM Limited

T Kannan
Chairman & Managing Director



VTM Limited

Regd. Office: Sulakarai, Virudhunagar

CIN: L17111TN1946PLC003270, Website: www.vtmll.com

Statement of Unaudited Financial Results for the quarter and six months ended September 30, 2021

Rs.in Lakhs

S.No	Particulars	Quarter ended		Six months ended		Year ended
		September 30, 2021 (Unaudited)	June 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2020 (Unaudited)	March 31, 2021 (Audited)
	Income from Operations					
1	(a) Net Sales / Income from operations	5,165.83	2,756.95	3,993.87	7,922.78	14,263.16
2	(b) Other Income (Net)	169.99	229.74	94.78	399.73	451.69
3	Total Income (1+2)	5,335.82	2,986.69	4,088.65	8,322.51	14,714.85
	Expenses					
4	a) Consumption of raw materials	3,856.83	2,740.53	2,587.38	6,597.36	9,429.92
	b) Changes in inventories of finished goods, work in progress and stock in trade	(194.47)	(1,120.59)	219.72	(1,315.06)	315.96
	c) Employees benefits expense	307.72	262.69	260.04	570.41	977.05
	d) Finance Cost	26.62	23.33	26.36	49.95	84.70
	e) Depreciation and amortisation expense	231.37	226.46	203.86	457.83	765.90
	f) Other expenses	556.18	486.01	485.27	1,042.19	1,906.48
	Total Expenses	4,784.25	2,618.43	3,782.63	7,402.68	13,480.01
5	Profit before exceptional items and tax (3-4)	551.57	368.26	306.02	919.83	1,234.84
6	Exceptional items	-	-	-	-	-
7	Profit before tax (5+6)	551.57	368.26	306.02	919.83	1,234.84
8	Tax expense					
	Current tax	141.36	88.59	68.94	229.95	265.27
	Deferred tax	8.30	13.90	2.37	22.20	(9.20)
	Total Tax Expenses	149.66	102.49	71.31	252.15	256.07
9	Net profit for the period (7-8)	401.91	265.77	234.71	667.68	978.77
10	Other comprehensive income, net of income tax					
	a) (i) items that will not be reclassified to profit or loss	78.70	78.61	163.77	157.31	669.22
	(ii) income tax (charge)/ reversal relating to items will not be reclassified to profit or loss	(9.75)	(9.75)	(19.32)	(19.50)	(77.11)
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) income tax (charge)/ reversal relating to items will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income, net of income tax	68.95	68.86	144.45	137.81	592.11
11	Total comprehensive income for the period (9+10)	470.86	334.63	379.16	805.49	1,570.88
12	Paid-up equity share capital	402.28	402.28	402.28	402.28	402.28
	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00
13	Earning per share (Rs.) (not annualised)					
	- Basic	1.00	0.66	0.58	1.66	2.43
	- Diluted	1.00	0.66	0.58	1.66	2.43

Explanatory Notes to the Statement of Statement of Unaudited Financial Results for the quarter and six months ended September 30, 2021

- The above results for the quarter and six months ended September 30, 2021 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on October 27, 2021
- The Company has taken into account the possible impacts of COVID-19 in preparation of the financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets and impact on revenues. The Company has considered internal and certain external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the financial results and expects to recover the carrying amount of its assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19, which may be different from that estimated as at the date of approval of the financial results. The Company will continue to closely monitor any material changes arising out of future economic conditions and impact on its business.
- These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.



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4 Statement of Assets and Liabilities

Particulars	Six months ended		Year ended
	September 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)	March 31, 2021 (Audited)
Assets			
Non-current assets			
Property, plant and equipment	9,429.00	9,163.33	9,775.35
Capital work in progress	481.71	462.89	291.64
Right of use asset	141.46	148.70	145.08
Financial assets			
Investments	2,877.24	2,394.99	2,726.64
Loans	403.33	403.39	403.33
Other financial assets	119.20	174.87	80.98
Total non-current assets	13,451.94	12,748.17	13,423.02
Current assets			
Inventories	4,299.66	2,911.85	2,422.25
Financial assets			
Investments	5,749.90	6,263.59	5,793.31
Trade receivables	1,450.57	1,098.05	1,718.16
Cash and cash equivalents	110.19	113.14	165.74
Bank balances other than above	84.03	87.28	87.02
Loans and advances	886.50	647.97	883.47
Other current assets	77.58	96.14	141.62
Current tax assets	168.05	181.20	252.18
Total current assets	12,826.48	11,399.22	11,463.75
Total - Assets	26,278.42	24,147.39	24,886.77
EQUITY AND LIABILITIES			
Equity			
Equity share capital	402.28	402.28	402.28
Other equity	22,071.15	20,512.45	21,507.03
Total equity	22,473.43	20,914.73	21,909.31
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	544.87	595.62	593.61
Lease Liability	31.65	33.42	34.19
Other financial liabilities	3.42	3.10	3.25
Deferred Tax Liabilities (net)	1,045.12	943.41	1,003.42
Long Term Provisions	110.61	-	110.61
Other non current liabilities	98.38	114.81	106.62
Total non-current liabilities	1,834.05	1,690.36	1,851.70
Current liabilities			
Financial liabilities			
Trade payables			
(a) Total outstanding dues of micro enterprises and small enterprises	0.03	1.02	0.03
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,282.38	769.88	171.33
Lease Liability	5.02	7.18	4.82
Other financial liabilities	4.77	6.58	2.18
Short Term Provisions	15.37	138.00	15.77
Other current liabilities	663.37	619.64	931.63
Total current liabilities	1,970.94	1,542.30	1,125.76
Total - Equity and Liabilities	26,278.42	24,147.39	24,886.77



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5 Statement of cash flows

Particulars	Six months ended		Year ended
	September 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)	March 31, 2021 (Audited)
Cash Flow From Operating Activities			
Profit before income tax	919.83	377.35	1,234.84
Adjustments for			
Depreciation and amortisation expense	457.83	359.17	765.90
(Profit)/ Loss on sale of fixed asset	(88.42)	(1.22)	(24.94)
(Profit)/ Loss on sale of investment	(34.08)	(71.03)	(184.51)
Deferred Income recognised for government grant	(7.00)	(7.00)	(13.96)
Finance costs	49.95	49.92	84.70
Fair value changes of investments considered to profit and loss	(189.32)	(109.14)	(156.06)
Interest income	(11.40)	(23.16)	(44.60)
Dividend income	(49.12)	(0.02)	(0.02)
Allowance on expected credit loss	11.12	4.40	(2.41)
	1,059.39	579.27	1,658.94
Change in operating assets and liabilities			
(Increase)/ decrease in loans and advances	(3.03)	(89.75)	(254.04)
(Increase)/ decrease in other financial assets	(38.22)	(27.14)	66.75
(Increase)/ decrease in other assets	63.91	(40.01)	(154.23)
(Increase)/ decrease in inventories	(1,877.41)	121.53	611.13
(Increase)/ decrease in trade receivables	267.59	559.70	(60.41)
Increase/ (decrease) in provisions and other liabilities	(56.81)	354.91	260.58
Increase/ (decrease) in trade payables	1,111.05	(106.94)	(706.48)
Cash generated from operations	526.47	1,351.57	1,422.24
Less : Income taxes paid (net of refunds)	(159.72)	(83.10)	(289.02)
Net cash from operating activities (A)	366.75	1,268.47	1,133.22
Cash Flows From Investing Activities			
Purchase of PPE (including changes in CWIP)	(314.31)	(531.07)	(1,398.25)
Sale proceeds of PPE (including changes in CWIP)	72.04	1.66	49.17
(Purchase)/ disposal proceeds of Investments (non-current)	-	-	(7.37)
(Purchase)/ disposal proceeds of Investments (current)	266.81	(252.68)	378.00
(Investments in)/ Maturity of fixed deposits with banks	2.99	14.53	14.79
Dividend income	49.12	0.02	0.02
Interest income	11.40	23.16	44.60
Net cash used in investing activities (B)	88.05	(744.38)	(919.04)
Cash Flows From Financing Activities			
Proceeds from/ (repayment of) long term borrowings	(219.03)	(432.93)	(18.24)
Proceeds from government grants	-	-	(38.35)
Finance costs	(49.95)	(49.92)	(63.75)
Dividend paid	(241.37)	-	-
Net cash from/ (used in) financing activities (C)	(510.35)	(482.85)	(120.34)
Net decrease in cash and cash equivalents (A+B+C)	(55.55)	41.24	93.84
Cash and cash equivalents at the beginning of the financial year	165.74	71.90	71.90
Cash and cash equivalents at end of the year	110.19	113.14	165.74

6 The company is engaged in the business of "textile" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".

7 Previous period figures have been regrouped/ reclassified, where necessary.

Place: Kappalur, Madurai.
Date : October 27, 2021

Initialed for identification purposes


for VTM Limited
T Kannan
Chairman & Managing Director

Chandramurthy Ganesan



VTM Limited

Regd. Office: Sulakarai, Virudhunagar

CIN: L17111TN1946PLC003270, Website: www.vtmill.com

Statement of Unaudited Financial Results for the quarter ended June 30, 2021

Rs.in Lakhs

S.No	Particulars	Quarter ended		Year ended	
		June 30, 2021 (Unaudited)	March 31, 2021 (Audited)	June 30, 2020 (Unaudited)	March 31, 2021 (Audited)
	Income from Operations				
1	(a) Net Sales / Income from operations	2,756.95	4,262.57	1,468.79	14,263.16
2	(b) Other Income (Net)	229.74	47.88	127.08	451.69
3	Total Income (1+2)	2,986.69	4,310.45	1,595.87	14,714.85
4	Expenses				
	a) Consumption of raw materials	2,740.53	2,830.17	1,135.11	9,429.92
	b) Changes in inventories of finished goods, work in progress and stock in trade	(1,120.59)	29.05	(254.77)	315.96
	c) Employees benefits expense	262.69	290.21	158.00	977.05
	d) Finance Cost	23.33	8.60	23.56	84.70
	e) Depreciation and amortisation expense	226.46	204.93	155.31	755.90
	f) Other expenses	486.01	669.84	307.33	1,906.48
	Total Expenses	2,618.43	4,032.80	1,524.54	13,480.01
5	Profit before exceptional items and tax (3-4)	368.26	277.65	71.33	1,234.84
6	Exceptional items	-	-	-	-
7	Profit before tax (5+6)	368.26	277.65	71.33	1,234.84
8	Tax expense				
	Current tax	88.59	5.98	51.58	265.27
	Deferred tax	13.90	0.61	(33.09)	(9.20)
	Total Tax Expenses	102.49	6.59	18.49	256.07
9	Net profit for the period (7-8)	265.77	271.06	52.84	978.77
10	Other comprehensive income, net of income tax				
	a) (i) items that will not be reclassified to profit or loss	78.61	178.67	163.60	669.22
	(ii) income tax (charge)/ reversal relating to items that will not be reclassified to profit or loss	(9.75)	(19.25)	(19.30)	(77.11)
	b) (i) items that will be reclassified to profit or loss	-	-	-	-
	(ii) income tax (charge)/ reversal relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of income tax	68.86	159.42	144.30	592.11
11	Total comprehensive income for the period (9+10)	334.63	430.48	197.14	1,570.88
12	Paid-up equity share capital	402.28	402.28	402.28	402.28
	Face value per share (Rs.)	1.00	1.00	1.00	1.00
13	Earning per share (Rs.) (not annualised)				
	- Basic	0.66	0.67	0.13	2.43
	- Diluted	0.66	0.67	0.13	2.43



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VTM Limited

Regd. Office: Sulakarai, Virudhunagar

CIN: L17111TN1946PLC003270, Website: www.vtmill.com

Statement of Unaudited Financial Results for the quarter ended June 30, 2021**Explanatory Notes to the Statement of Unaudited Financial Results for the quarter ended June 30, 2021**

- 1 The above results for the quarter ended June 30, 2021 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on August 2, 2021.
- 2 The Company has taken into account the possible impacts of COVID-19 in preparation of the financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets and impact on revenues. The Company has considered internal and certain external sources of information including reliable credit reports, economic forecasts and industry reports up to the date of approval of the financial results and expects to recover the carrying amount of its assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19, which may be different from that estimated as at the date of approval of the financial results. The Company will continue to closely monitor any material changes arising out of future economic conditions and impact on its business.
- 3 These results have been prepared in accordance with the Indian Accounting Standard 2015 (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 4 The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 5 A final dividend of Rs. 0.60 (Paise sixty only) per equity share of the face value of Re.1 each (60%) for the financial year ended March 31, 2021, was approved by the shareholders at the Annual General Meeting held on June 23, 2021 and the same was paid on June 29, 2021.
- 6 The company is engaged in the business of "textile" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 7 The figures for the quarter ended March 31, 2021 represents the balancing figure between the Audited results for the year ended March 31, 2021 and the published year to date figures up to the third quarter of the relevant year.
- 8 Previous period figures have been regrouped/ reclassified, where necessary.

Place: Kappalur, Madurai.
Date : August 2, 2021



for VTM Limited

T Kannan
Chairman & Managing Director

Initialed for identification purposes



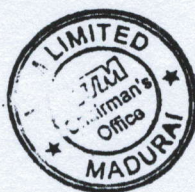
VTM Limited

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Statement of Audited Financial Results for the quarter and year ended March 31, 2021

S.No	Particulars	Quarter ended			Year ended		Rs.in Lakhs
		March 31, 2021 (Audited)	December 31, 2020 (Unaudited)	March 31, 2020 (Audited)	March 31, 2021 (Audited)	March 31, 2020 (Audited)	
1	Income from Operations						
2	(a) Net Sales / Income from operations	4,262.57	4,537.93	3,636.39	14,263.16	16,053.46	
3	(b) Other Income (Net)	47.88	181.95	219.52	451.69	868.55	
4	Total Income (1+2)	4,310.45	4,719.88	3,855.91	14,714.85	16,922.01	
5	Expenses						
6	a) Consumption of raw materials	2,830.17	2,877.26	2,598.78	9,429.92	10,982.20	
7	b) Changes in inventories of finished goods, work in progress and stock in trade	29.05	321.96	(245.39)	315.96	(104.93)	
8	c) Employees benefits expense	290.21	268.80	297.78	977.05	1,184.77	
9	d) Finance Cost	8.60	26.18	30.59	84.70	109.74	
10	e) Depreciation and amortisation expense	204.93	201.80	219.64	765.90	763.13	
11	f) Other expenses	669.84	444.04	655.98	1,906.48	2,350.35	
12	Total Expenses	4,032.80	4,140.04	3,557.38	13,480.01	15,285.26	
13	Profit before exceptional items and tax (3-4)	277.65	579.84	298.53	1,234.84	1,636.75	
14	Exceptional items	-	-	-	-	-	
15	Profit before tax (5+6)	277.65	579.84	298.53	1,234.84	1,636.75	
16	Tax expense						
17	Current tax	5.98	138.77	93.78	265.27	308.90	
18	Current Tax adjustment to earlier years	-	-	(19.67)	-	(19.67)	
19	Deferred tax	0.61	20.91	41.36	(9.20)	137.13	
20	Total Tax Expenses	6.59	159.68	115.47	256.07	426.36	
21	Net profit for the period (7-8)	271.06	420.16	183.06	978.77	1,210.39	
22	Other comprehensive income , net of income tax						
23	a) (i) items that will not be reclassified to profit or loss	178.67	163.18	46.83	669.22	232.78	
24	(ii) income tax (charge)/ reversal relating to items that will not be reclassified to profit or loss	(19.25)	(19.24)	(6.98)	(77.11)	18.15	
25	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	
26	(ii) income tax (charge)/ reversal relating to items that will be reclassified to profit or loss	-	-	-	-	-	
27	Total other comprehensive income, net of income tax	159.42	143.94	39.85	592.11	250.93	
28	Total comprehensive income for the period (9+10)	430.48	564.10	222.91	1,570.88	1,461.32	
29	Paid-up equity share capital	402.28	402.28	402.28	402.28	402.28	
30	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00	
31	Earning per share (Rs.) (not annualised)						
32	- Basic	0.67	1.04	0.46	2.43	3.01	
33	- Diluted	0.67	1.04	0.46	2.43	3.01	



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VTM Limited

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Statement of Audited Financial Results for the quarter and year ended March 31, 2021

Explanatory Notes to the Statement of Audited Financial Results for the quarter and year ended March 31, 2021

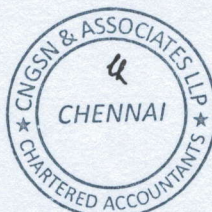
- The above results for the quarter and year ended March 31, 2021 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on April 29, 2021. The statutory auditors of the company have expressed an unmodified audit opinion.
- The Company has taken into account the possible impacts of COVID-19 in preparation of the financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets and impact on revenues. The Company has considered internal and certain external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the financial results and expects to recover the carrying amount of its assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19, which may be different from that estimated as at the date of approval of the financial results. The Company will continue to closely monitor any material changes arising out of future economic conditions and impact on its business.
- These results have been prepared in accordance with the Indian Accounting Standard 2015 (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- The code of social Security 2020("Code") relating to employees benefit during employment and post employment received presidential asset in September 2020. The code has also been published in the official Gazette of India. However, the date on which the code will come into effect has not been notified. The company will assess the impact of the code will come into effect has not been notified. The company will assess the impact of the code when it comes into effect and will record any related impact in the period when the code becomes effective.
- The company is engaged in the business of "textile" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- Previous period figures have been regrouped/ reclassified, where necessary.
- The figures for the quarter ended March 31, 2021 represents the balancing figure between the audited results for the year ended March 31, 2021 and the unaudited figures for the nine months ended December 31, 2020.

9 Statement of Assets and Liabilities

Particulars	As at March 31, 2021 (Audited)	As at March 31, 2020 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	9,775.35	9,484.89
Capital work in progress	291.64	8.86
Right of use asset	145.08	109.70
Financial assets		
Investments	2,726.64	2,063.48
Loans	403.33	403.39
Other financial assets	80.98	147.73
Total non-current assets	13,423.02	12,218.05
Current assets		
Inventories	2,422.25	3,033.38
Financial assets		
Investments	5,793.31	5,830.74
Trade receivables	1,718.16	1,657.75
Cash and cash equivalents	165.74	71.90
Bank balances other than above	87.02	101.81
Loans and advances	812.32	558.22
Other current assets	212.77	56.13
Current tax assets	252.18	218.62
Total current assets	11,463.75	11,528.55
Total - Assets	24,886.77	23,746.60



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VTM Limited

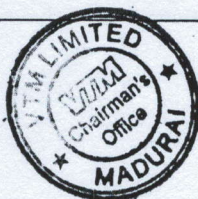
Regd. Office: Sulakarai, Virudhunagar
CIN: L17111TN1946PLC003270, Website: www.vtmill.com

Statement of Audited Financial Results for the quarter and year ended March 31, 2021

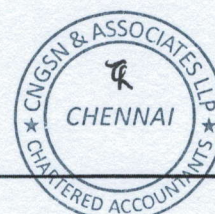
Particulars	As at March 31, 2021 (Audited)	As at March 31, 2020 (Audited)
EQUITY AND LIABILITIES		
Equity		
Equity share capital	402.28	402.28
Other equity	21,507.03	19,936.15
Total equity	21,909.31	20,338.43
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	593.61	642.65
Lease Liability	31.59	-
Other financial liabilities	3.25	2.95
Deferred Tax Liabilities (net)	1,003.42	935.51
Long Term Provisions	110.61	113.80
Other non current liabilities	106.62	123.04
Total non-current liabilities	1,849.10	1,817.95
Current liabilities		
Financial liabilities		
Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	0.03	6.82
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	171.33	871.02
Lease Liability	7.42	-
Other financial liabilities	2.18	2.18
Short Term Provisions	15.77	20.36
Other current liabilities	931.63	689.84
Total current liabilities	1,128.36	1,590.22
Total - Equity and Liabilities	24,886.77	23,746.60

10 Statement of cash flows

Particulars	Year ended March 31, 2021 (Audited)	Year ended March 31, 2020 (Audited)
Cash Flow From Operating Activities		
Profit before income tax	1,234.84	1,636.75
Adjustments for		
Depreciation and amortisation expense	765.90	763.13
(Profit)/ Loss on sale of fixed asset	(24.94)	(226.30)
(Profit)/ Loss on sale of investment	(184.51)	(55.69)
Deferred Income recognised for government grant	(13.96)	(55.82)
Finance costs	84.70	109.74
Fair value changes of investments considered to profit and loss	(156.06)	(311.31)
Interest income	(44.60)	(84.99)
Dividend income	(0.02)	(93.30)
Allowance on expected credit loss	(2.41)	-
	1,658.94	1,682.21
Change in operating assets and liabilities		
(Increase)/ decrease in loans and advances	(254.04)	(87.64)
(Increase)/ decrease in other financial assets	66.75	(21.86)
(Increase)/ decrease in other assets	(154.23)	102.48
(Increase)/ decrease in inventories	611.13	(228.90)
(Increase)/ decrease in trade receivables	(60.41)	746.39
Increase/ (decrease) in provisions and other liabilities	260.58	93.78
Increase/ (decrease) in trade payables	(706.48)	695.71
Cash generated from operations	1,422.24	2,982.17
Less : Income taxes paid (net of refunds)	(289.02)	(473.48)
Net cash from operating activities (A)	1,133.22	2,508.69



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VTM Limited

Regd. Office: Sulakarai, Virudhunagar

CIN: L17111TN1946PLC003270, Website: www.vtmill.com

Statement of Audited Financial Results for the quarter and year ended March 31, 2021

Particulars	Year ended March 31, 2021 (Audited)	Year ended March 31, 2020 (Audited)
Cash Flows From Investing Activities		
Purchase of PPE (including changes in CWIP)	(1,398.25)	(1,640.27)
Sale proceeds of PPE (including changes in CWIP)	49.17	284.39
(Purchase)/ disposal proceeds of Investments (Non current)	(7.37)	-
(Purchase)/ disposal proceeds of Investments (current)	378.00	(772.43)
(Investments in)/ Maturity of fixed deposits with banks	14.79	(22.55)
Dividend income	0.02	93.30
Interest income	44.60	84.99
Net cash used in investing activities (B)	(919.04)	(1,972.57)
Cash Flows From Financing Activities		
Proceeds from/ (repayment of) long term borrowings	(18.24)	138.89
Proceeds from government grants	(38.35)	104.68
Finance costs	(63.75)	(109.74)
Dividend paid	-	(872.94)
Net cash from/ (used in) financing activities (C)	(120.34)	(739.11)
Net decrease in cash and cash equivalents (A+B+C)	93.84	(202.99)
Cash and cash equivalents at the beginning of the financial year	71.90	274.89
Cash and cash equivalents at end of the year	165.74	71.90

Place: Kappalur, Madurai.

Date : April 29, 2021

Initialed for identification purposes



for VTM Limited

[Signature]

T Kannan

Chairman & Managing Director



VTM Limited
 Regd. Office: Sulakarai, Virudhunagar
 CIN: L17111TN1946PLC003270, Website: www.vtmill.com
Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2020

S.No	Particulars	Quarter ended		Nine months ended		Rs.in Lakhs
		December 31, 2020 (Unaudited)	September 30, 2020 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2019 (Unaudited)	Year ended March 31, 2020 (Audited)
1	Income from Operations					
2	(a) Net Sales / Income from operations	4,537.93	3,993.87	3,742.53	10,000.59	16,053.46
3	(b) Other Income (Net)	181.95	94.78	217.47	403.81	868.55
4	Total Income (1+2)	4,719.88	4,088.65	3,960.00	10,404.40	16,922.01
5	Expenses					
6	a) Consumption of raw materials	2,877.26	2,587.38	2,608.93	6,599.75	10,982.20
7	b) Changes in inventories of finished goods, work in progress and stock in trade	321.96	219.72	(96.95)	286.91	(104.93)
8	c) Employees benefits expense	268.80	260.04	294.13	686.84	1,184.77
9	d) Finance Cost	26.18	26.36	32.95	76.10	109.74
10	e) Depreciation and amortisation expense	201.80	203.86	178.31	560.97	763.13
11	f) Other expenses	444.04	485.27	600.22	1,236.64	2,350.35
12	Total Expenses	4,140.04	3,782.63	3,617.59	9,447.21	15,285.28
13	Profit before exceptional items and tax (3-4)	579.84	306.02	342.41	957.19	1,636.75
14	Exceptional items	-	-	-	-	-
15	Profit before tax (5+6)	579.84	306.02	342.41	957.19	1,636.75
16	Tax expense					
17	Current tax	138.77	68.94	23.53	259.29	308.90
18	Current Tax adjustment to earlier years	-	-	-	-	(19.67)
19	Deferred tax	20.91	2.37	26.93	(9.81)	137.13
20	Total Tax Expenses	159.68	71.31	50.46	249.48	426.36
21	Net profit for the period (7-8)	420.16	234.71	291.95	707.71	1,210.39
22	Other comprehensive income , net of income tax					
23	a) (i) items that will not be reclassified to profit or loss	163.18	163.77	61.86	490.55	232.78
24	(ii) income tax (charge)/ reversal relating to items will not be reclassified to profit or loss	(19.24)	(19.32)	(7.02)	(57.86)	18.15
25	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-
26	(ii) income tax (charge)/ reversal relating to items will be reclassified to profit or loss	-	-	-	-	-
27	Total other comprehensive income, net of income tax	143.94	144.45	54.84	432.69	250.93
28	Total comprehensive income for the period (9+10)	564.10	379.16	346.79	1,140.40	1,461.32
29	Paid-up equity share capital	402.28	402.28	402.28	402.28	402.28
30	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00
31	Earning per share (Rs.) (not annualised)					
32	- Basic	1.04	0.58	0.73	1.76	3.01
33	- Diluted	1.04	0.58	0.73	1.76	3.01

Explanatory Notes to the Statement of Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2020

- The above results for the quarter and Nine months ended December 31, 2020 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on February 1, 2021
- The Company has taken into account the possible impacts of COVID-19 in preparation of the financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets and impact on revenues. The Company has considered internal and certain external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the financial results and expects to recover the carrying amount of its assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19, which may be different from that estimated as at the date of approval of the financial results. The Company will continue to closely monitor any material changes arising out of future economic conditions and impact on its business.
- These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- The company is engaged in the business of "textile" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- Previous period figures have been regrouped/ reclassified, where necessary.

Place: Kappalur, Madurai.
 Date: 01.02.2021

Initialed for identification purposes



for VTM Limited

 T. Kannan
 Chairman & Managing Director



VTM Limited
 Regd. Office: Sulakarai, Virudhunagar
 CIN: L17111TN1946PLC003270, Website: www.vtmil.com
Statement of Unaudited Financial Results for the quarter and six months ended September 30, 2020

S.No	Particulars	Quarter ended		Six months ended		Year ended
		September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2019	March 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income from Operations					
1	(a) Net Sales / Income from operations	3,993.87	1,468.79	4,473.45	5,462.66	16,053.46
2	(b) Other Income (Net)	94.78	127.08	256.38	221.86	868.55
3	Total Income (1+2)	4,088.65	1,595.87	4,729.83	5,684.52	16,922.01
4	Expenses					
	a) Consumption of raw materials	2,587.38	1,135.11	2,856.85	3,722.49	10,982.20
	b) Changes in inventories of finished goods, work in progress and stock in trade	219.72	(254.77)	243.67	(35.05)	(104.93)
	c) Employees benefits expense	260.04	158.00	301.60	418.04	1,184.77
	d) Finance Cost	26.36	23.56	20.53	49.92	109.74
	e) Depreciation and amortisation expense	203.86	155.31	183.74	359.17	763.13
	f) Other expenses	485.27	307.33	511.65	792.60	2,350.35
	Total Expenses	3,782.63	1,524.54	4,118.04	5,307.17	15,285.26
5	Profit before exceptional items and tax (3-4)	306.02	71.33	611.79	377.35	1,636.75
6	Exceptional items					
7	Profit before tax (5+6)	306.02	71.33	611.79	377.35	1,636.75
8	Tax expense					
	Current tax	68.94	51.58	113.88	120.52	308.90
	Current Tax adjustment to earlier years					(19.67)
	Deferred tax	2.37	(33.09)	63.99	(30.72)	68.84
	Total Tax Expenses	71.31	18.49	177.87	89.80	426.36
9	Net profit for the period (7-8)	234.71	52.84	433.92	287.55	1,210.39
10	Other comprehensive income, net of income tax					
	a) (i) items that will not be reclassified to profit or loss	163.77	163.60	62.08	327.37	232.78
	(ii) income tax (charge)/ reversal relating to items that will not be reclassified to profit or loss	(19.32)	(19.30)	(7.05)	(38.62)	18.15
	b) (i) items that will be reclassified to profit or loss					
	(ii) income tax (charge)/ reversal relating to items that will be reclassified to profit or loss					
	Total other comprehensive income, net of income tax	144.45	144.30	55.03	288.75	250.93
11	Total comprehensive income for the period (9+10)	379.16	197.14	488.95	576.30	1,461.32
12	Paid-up equity share capital	402.28	402.28	402.28	402.28	402.28
	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00
13	Earning per share (Rs.) (not annualised)					
	- Basic	0.58	0.13	1.08	0.71	3.01
	- Diluted	0.58	0.13	1.08	0.71	3.01

Explanatory Notes to the Statement of Statement of Unaudited Financial Results for the quarter and six months ended September 30, 2020

- The above results for the quarter and six months ended September 30, 2020 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on October 30, 2020
- The Company has taken into account the possible impacts of COVID-19 in preparation of the financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets and impact on revenues. The Company has considered internal and certain external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the financial results and expects to recover the carrying amount of its assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19, which may be different from that estimated as at the date of approval of the financial results. The Company will continue to closely monitor any material changes arising out of future economic conditions and impact on its business.
- These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- The company is engaged in the business of "textile" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- Previous period figures have been regrouped/ reclassified, where necessary.

Initialed for identification purposes



7 Statement of Assets and Liabilities

Particulars	As at	As at
	September 30, 2020 (Unaudited)	March 31, 2020 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	9,163.33	9,484.89
Capital work in progress	462.89	8.86
Right of use asset	148.70	109.70
Financial assets		
Investments	2,394.99	2,063.48
Loans	403.39	403.39
Other financial assets	174.87	147.73
Total non-current assets	12,748.17	12,218.05
Current assets		
Inventories	2,911.85	3,033.38
Financial assets		
Investments	6,263.59	5,830.74
Trade receivables	1,098.05	1,657.75
Cash and cash equivalents	113.14	71.90
Bank balances other than above	87.28	101.81
Loans and advances	647.97	558.22
Other current assets	96.14	56.13
Current tax assets	181.20	218.62
Total current assets	11,399.22	11,528.55
Total - Assets	24,147.39	23,746.60
EQUITY AND LIABILITIES		
Equity		
Equity share capital	402.28	402.28
Other equity	20,512.45	19,936.15
Total equity	20,914.73	20,338.43
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	595.62	642.65
Lease Liability	33.42	-
Other financial liabilities	3.10	2.95
Deferred Tax Liabilities (net)	943.41	935.51
Other non current liabilities	114.81	123.04
Total non-current liabilities	1,690.36	1,704.15
Current liabilities		
Financial liabilities		
Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	1.02	6.82
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	769.88	871.02
Lease Liability	7.18	-
Other financial liabilities	6.58	2.18
Short Term Provisions	138.00	134.16
Other current liabilities	619.64	689.84
Total current liabilities	1,542.30	1,704.02
Total - Equity and Liabilities	24,147.39	23,746.60



8 Statement of cash flows

Particulars	Six months September (Unaudited)	Year ended March 31, 2019 (Audited)
Cash Flow From Operating Activities		
Profit before income tax	377.35	1,636.75
Adjustments for		
Depreciation and amortisation expense	359.17	763.13
(Profit)/ Loss on sale of fixed asset	(1.22)	(226.30)
(Profit)/ Loss on sale of investment	(71.03)	(55.69)
Deferred Income recognised for government grant	(7.00)	(55.82)
Finance costs	49.92	109.74
Fair value changes of investments considered to profit and loss	(109.14)	(311.31)
Interest income	(23.16)	(84.99)
Dividend income	(0.02)	(93.30)
Mark to market gain on forwards contracts	4.40	-
	579.27	1,682.21
Change in operating assets and liabilities		
(Increase)/ decrease in loans and advances	(89.75)	(87.64)
(Increase)/ decrease in other financial assets	(27.14)	(21.86)
(Increase)/ decrease in other assets	(40.01)	102.48
(Increase)/ decrease in inventories	121.53	(228.90)
(Increase)/ decrease in trade receivables	559.70	746.39
Increase/ (decrease) in provisions and other liabilities	354.91	93.78
Increase/ (decrease) in trade payables	(106.94)	695.71
Cash generated from operations	1,351.57	2,982.17
Less : Income taxes paid (net of refunds)	(83.10)	(473.48)
Net cash from operating activities (A)	1,268.47	2,508.69
Cash Flows From Investing Activities		
Purchase of PPE (including changes in CWIP)	(531.07)	(1,640.27)
Sale proceeds of PPE (including changes in CWIP)	1.66	284.39
(Purchase)/ disposal proceeds of investments (current)	(252.68)	(772.43)
(Investments in)/ Maturity of fixed deposits with banks	14.53	(22.55)
Dividend income	0.02	93.30
Interest income	23.16	84.99
Net cash used in investing activities (B)	(744.38)	(1,972.57)
Cash Flows From Financing Activities		
Proceeds from/ (repayment of) long term borrowings	(432.93)	138.89
Proceeds from government grants	-	104.68
Finance costs	(49.92)	(109.74)
Dividend paid	-	(872.94)
Net cash from/ (used in) financing activities (C)	(482.85)	(739.11)
Net decrease in cash and cash equivalents (A+B+C)	41.24	(202.99)
Cash and cash equivalents at the beginning of the financial year	71.90	274.89
Cash and cash equivalents at end of the year	113.14	71.90

Place: Kappalur, Madurai.
Date: October 30, 2020



[Signature]
for VTM Limited
T. Kannan
Chairman & Managing Director



VTM Limited

Regd. Office: Sulakarai, Virudhunagar

CIN: L17111TN1946PLC003270, Website: www.vtmill.com

Statement of Unaudited Financial Results for the quarter ended June 30, 2020

Rs. in Lakhs

S.No	Particulars	Quarter ended		Year ended	
		June 30, 2020 (Unaudited)	March 31, 2020 (Audited)	June 30, 2019 (Unaudited)	March 31, 2020 (Audited)
	Income from Operations				
1	(a) Net Sales / Income from operations	1,458.79	3,636.39	4,201.09	16,053.46
2	(b) Other Income (Net)	127.08	219.52	175.18	868.55
3	Total Income (1+2)	1,595.87	3,855.91	4,376.27	16,922.01
4	Expenses				
	a) Consumption of raw materials	1,135.11	2,598.78	2,917.64	10,982.20
	b) Changes in inventories of finished goods, work in progress and stock in trade	(254.77)	(245.39)	(6.26)	(104.93)
	c) Employees benefits expense	158.00	297.78	291.26	1,184.77
	d) Finance Cost	23.56	30.59	25.67	109.74
	e) Depreciation and amortisation expense	155.31	219.64	181.44	763.13
	f) Other expenses	307.33	655.98	582.50	2,350.35
	Total Expenses	1,524.54	3,557.38	3,992.25	15,285.26
5	Profit before exceptional items and tax (3-4)	71.33	298.53	384.02	1,636.75
6	Exceptional items	-	-	-	-
7	Profit before tax (5+6)	71.33	298.53	384.02	1,636.75
8	Tax expense				
	Current tax	51.58	93.78	77.71	308.90
	Current Tax adjustment to earlier years	-	(19.67)	-	(19.67)
	Deferred tax	(33.09)	41.36	4.85	137.13
	Total Tax Expenses	18.49	115.47	82.56	426.36
9	Net profit for the period (7-8)	52.84	183.06	301.46	1,210.39
10	Other comprehensive income , net of income tax				
	a) (i) items that will not be reclassified to profit or loss	163.60	46.83	62.01	232.78
	(ii) income tax (charge)/ reversal relating to items that will not be reclassified to profit or loss	(19.30)	(6.98)	39.20	18.15
	b) (i) items that will be reclassified to profit or loss	-	-	-	-
	(ii) income tax (charge)/ reversal relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of income tax	144.30	39.85	101.21	250.93
11	Total comprehensive income for the period (9+10)	197.14	222.91	402.67	1,461.32
12	Paid-up equity share capital	402.28	402.28	402.28	402.28
	Face value per share (Rs.)	1.00	1.00	1.00	1.00
13	Earning per share (Rs.) (not annualised)				
	- Basic	0.13	0.46	0.75	3.01
	- Diluted	0.13	0.46	0.75	3.01



Explanatory Notes to the Statement of Unaudited Financial Results for the quarter ended June 30, 2020

1. The above results for the quarter ended June 30, 2020 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on August 5, 2020
2. On account of Covid-19 pandemic, the Government of India had imposed a complete nation-wide lockdown on March 24, 2020 leading to temporary shutdown of the Company's manufacturing facilities and operations. Since, the Government of Tamil Nadu has progressively relaxed the lockdown conditions and has allowed the industry to resume its operations with necessary safety measures, during the quarter, the Company has resumed its operations partially. However, as the lockdown was in force for a significant period of the quarter, the Company's operations and financial results for the quarter ended June 30, 2020 have been adversely impacted. The results for the quarter are, therefore, not comparable with those of the previous quarters.

The Company has taken into account the possible impacts of COVID-19 in preparation of the financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets and impact on revenues. The Company has considered internal and certain external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the financial results and expects to recover the carrying amount of its assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19, which may be different from that estimated as at the date of approval of the financial results. The Company will continue to closely monitor any material changes arising out of future economic conditions and impact on its business.
3. These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
4. The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
5. The company is engaged in the business of "textile" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
6. Previous period figures have been regrouped/ reclassified, where necessary.

Place: Kappalur, Madurai.
Date: August 5, 2020



for VTM Limited

T Kannan
Chairman & Managing Director

Initialed for identification purposes



VTM Limited

Regd. Office: Sulakarai, Virudhunagar

CIN: L17111TN1946PLC003270

Statement of Audited Financial Results for the quarter and year ended March 31, 2020 under Ind AS

Rs. in Lakhs

S.No	Particulars	Quarter ended			Year ended	
		March 31, 2020 (Audited)	December 31, 2019 (Unaudited)	March 31, 2019 (Audited)	March 31, 2020 (Audited)	March 31, 2019 (Audited)
	Income from Operations					
1	(a) Net Sales / Income from operations	3,636.39	3,742.53	4,496.26	16,053.46	15,979.84
2	(b) Other Income (Net)	219.52	217.47	65.61	868.55	682.79
3	Total Income (1+2)	3,855.91	3,960.00	4,561.87	16,922.01	16,662.63
4	Expenses					
	a) Cost of materials consumed	2,598.78	2,608.93	2,773.27	10,982.20	11,247.76
	b) Changes in inventories of finished goods, stock in trade and work in progress	(245.39)	(96.95)	375.05	(104.93)	(395.74)
	c) Employee benefits expense	297.78	294.13	290.24	1,184.77	1,130.36
	d) Finance Cost	30.59	32.95	27.98	109.74	113.59
	e) Depreciation and amortization expense	219.64	178.31	178.38	763.13	681.55
	f) Other expenses	655.98	600.22	739.11	2,350.35	2,484.49
	Total Expenses	3,557.38	3,617.59	4,384.03	15,285.26	15,262.11
5	Profit before exceptional items and tax (3-4)	298.53	342.41	177.84	1,636.75	1,400.52
6	Exceptional items	-	-	-	-	-
7	Profit before tax (5+6)	298.53	342.41	177.84	1,636.75	1,400.52
8	Tax expense					
	Current tax	93.78	23.53	81.14	308.90	347.10
	Current Tax adjustment to earlier years	(19.67)	-	-	(19.67)	-
	Deferred tax	41.36	26.93	(62.70)	137.13	31.89
	Total Tax Expenses	115.47	50.46	18.44	426.36	378.99
9	Net profit for the period (7-8)	183.06	291.95	159.40	1,210.39	1,021.53
10	Other comprehensive income, net of income tax					
	a) (i) items that will not be reclassified to profit or loss	46.83	61.86	105.18	232.78	292.18
	(ii) income tax (charge)/ reversal relating to items that will not be reclassified to profit or loss	(6.98)	(7.02)	(10.49)	18.15	(51.22)
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) income tax (charge)/ reversal relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income, net of income tax	39.85	54.84	94.69	250.93	240.96
11	Total comprehensive income for the period (9+10)	222.91	346.79	254.09	1,461.32	1,262.49
12	Paid-up equity share capital	402.28	402.28	402.28	402.28	402.28
	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00
13	Earning per share (Rs.) (not annualised)					
	- Basic	0.46	0.73	0.40	3.01	2.54
	- Diluted	0.46	0.73	0.40	3.01	2.54

Notes:

- The above results for the quarter and year ended March 31, 2020 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on June 12, 2020
- The COVID -19 pandemic is rapidly spreading throughout the world. VTM plants and offices were under nationwide lockdown since March 24, 2020 till 08.05.2020. The production was resumed from 9th May, 2020. As a result of lockdown the volumes for the month of March 2020 has been impacted. The Company is monitoring the situation closely.

The Company has made detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising property, plant and equipment, investments, inventory and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company continues to evaluate them as highly probable considering the orders in hand. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of the financial results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.



- 3 Effective April 01, 2019, the Company has adopted Ind AS 116 Leases using modified retrospective approach. Accordingly, comparatives for the year ended March 31, 2019 and quarter ended March 31, 2019 have not been retrospectively modified. The Company has leases that were classified as finance leases applying Ind AS 17. For such leases, the carrying amount of the right-of-use asset and the lease liability at the date of initial application of Ind AS 116 is the carrying amount of the lease asset and lease liability on the transition date as measured applying Ind AS 17. Accordingly, an amount of Rs. 128.14 lakhs has been reclassified from property, plant and equipment to right-of-use assets. The adoption of the standard did not have any material impact on the financial results for the current period.
- 4 The statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 5 The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 6 The Board of Directors of the company at its meeting held on February 12, 2020 declared an interim dividend of Rs.0.90 of per equity share of Re. 1/- each for the year ended March 31, 2020
- 7 The company is engaged in the business of "textile" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 8 Previous period figures have been regrouped/ reclassified, where necessary.



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9 Statement of Assets and Liabilities

Rs.in Lakhs

Particulars	As at March 31, 2020 (Audited)	As at March 31, 2019 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	9,594.59	8,759.96
Capital work in progress	8.86	24.43
Financial Assets		
Investments	2,063.48	1,822.42
Loans	410.98	446.58
Other financial assets	140.14	111.03
	12,218.05	11,164.42
Current assets		
Inventories	3,033.38	2,804.48
Financial Assets		
Investments	5,830.74	4,691.31
Trade receivables	1,657.75	2,404.14
Cash and cash equivalents	71.90	274.89
Bank balances other than above	101.81	79.26
Loans and advances	558.22	434.98
Other financial assets	-	7.25
Other current assets	56.13	158.61
Current tax assets (Net)	218.62	34.37
	11,528.55	10,889.29
Total - Assets	23,746.60	22,053.71
Equity and Liabilities		
Equity		
Equity share capital	402.28	402.28
Other Equity	19,936.15	19,347.77
	20,338.43	19,750.05
Non current liabilities		
Financial Liabilities		
Borrowings	642.65	503.76
Other financial liabilities	2.95	2.68
Deferred tax liabilities (Net)	935.51	816.53
Other non current liabilities	123.04	90.62
	1,704.15	1,413.59
Current liabilities		
Financial Liabilities		
Trade payables	877.84	182.13
Other financial liabilities	2.18	2.13
Short Term Provisions	134.16	121.47
Other current liabilities	689.84	584.34
	1,704.02	890.07
Total - Equity and Liabilities	23,746.60	22,053.71



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10 Statement of cash flows

Particulars	Rs.in Lakhs	
	Year ended March 31, 2020(Audited)	Year ended March 31, 2019(Audited)
Cash Flow From Operating Activities		
Profit before income tax	1,636.75	1,400.52
Adjustments for		
Depreciation and amortisation expense	763.13	681.65
(Profit)/ Loss on sale of fixed asset	(226.30)	(133.37)
(Profit)/ Loss on sale of investment	(55.69)	(134.44)
Income from government grant	(55.82)	-
Finance costs	109.74	113.59
Fair value changes of investments considered to profit and loss	(311.31)	(52.23)
Interest income	(84.99)	(266.86)
Dividend income	(93.30)	(44.20)
Mark to market gain on forwards contracts	-	(7.25)
	1,682.21	1,557.41
Change in operating assets and liabilities		
(Increase)/ decrease in loans and advances	(87.64)	263.64
(Increase)/ decrease in other financial assets	(21.86)	(32.53)
(Increase)/ decrease in other assets	102.48	(31.03)
(Increase)/ decrease in inventories	(228.90)	(476.38)
(Increase)/ decrease in trade receivables	746.39	156.47
Increase/ (decrease) in provisions and other liabilities	93.78	(27.00)
increase/ (decrease) in trade payables	695.71	(121.54)
Cash generated from operations	2,982.17	1,289.04
Less : Income taxes paid (net of refunds)	473.48	320.23
Net cash from operating activities (A)	2,508.69	968.81
Cash Flows From Investing Activities		
Purchase of PPE (including changes in CWIP)	(1,640.27)	(311.68)
Sale proceeds of PPE	284.39	204.39
(Purchase)/ disposal proceeds of Investments (non-current)	-	(281.56)
(Purchase)/ disposal proceeds of Investments (current)	(772.43)	(3,616.10)
(Investments in)/ Maturity of fixed deposits with banks	(22.55)	3,493.47
Dividend income	93.30	44.20
Interest income	84.99	167.52
Net cash used in investing activities (B)	(1,972.57)	(299.76)
Cash Flows From Financing Activities		
Proceeds from/ (repayment of) long term borrowings	138.89	(272.15)
Proceeds from/ (repayment of) government grants	104.68	-
Finance costs	(109.74)	(113.59)
Dividend paid	(872.94)	(363.72)
Net cash from/ (used in) financing activities (C)	(739.11)	(749.46)
Net decrease in cash and cash equivalents (A+B+C)	(202.99)	(60.41)
Cash and cash equivalents at the beginning of the financial year	274.89	355.30
Cash and cash equivalents at end of the year	71.90	274.89



Place: Kappalur, Madurai.
Date : June 12, 2020

for VTM Limited
T Kannan
Chairman & Managing Director

VTM Limited
Regd. Office: Sulakarai, Virudhunagar
CIN: L17111TN1946PLC003270

Unaudited Financial Results for the quarter and nine months ended December 31, 2019 under Ind AS

(Rs.in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2019 (Unaudited)	September 30, 2019 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2018 (Unaudited)	March 31, 2019 (Audited)
1	Income from Operations						
(a)	Net Sales / Income from operations	3,742.53	4,473.45	3,699.80	12,417.07	11,483.58	15,379.84
(b)	Other Income (Net)	217.47	256.38	227.09	849.03	617.18	882.79
3	Total Income (1+2)	3,960.00	4,729.83	3,926.89	13,266.10	12,100.76	16,262.63
4	Expenses						
a)	Consumption of raw materials	2,808.93	2,856.85	2,718.73	8,383.42	8,474.49	11,247.76
b)	Changes in inventories of finished goods, work in progress and stock in trade	(98.95)	243.87	(107.58)	140.46	(770.79)	(395.74)
c)	Employees benefits expense	294.13	301.80	287.11	886.99	840.12	1,130.36
d)	Finance Cost	32.95	20.53	21.47	79.15	85.81	113.59
e)	Depreciation and amortisation expense	178.31	183.74	152.24	543.49	503.27	681.85
f)	Other expenses	600.22	511.85	580.34	1,694.37	1,745.38	2,484.49
	Total Expenses	3,617.59	4,118.04	3,552.36	11,727.88	10,878.08	15,262.11
5	Profit before exceptional items and tax (3-4)	342.41	611.79	274.53	1,338.22	1,222.68	1,400.52
6	Exceptional items						
7	Profit before tax (5+6)	342.41	611.79	274.53	1,338.22	1,222.68	1,400.52
8	Tax expense						
	Current tax	23.53	113.88	98.79	215.12	265.96	347.10
	Deferred tax	26.93	63.99	(18.27)	95.77	94.59	31.89
	Total Tax Expenses	50.46	177.87	80.52	310.89	360.55	378.99
9	Net profit for the period (7-8)	291.95	433.92	194.01	1,027.33	862.13	1,021.53
10	Other comprehensive income, net of income tax						
a)	(i) items that will not be reclassified to profit or loss	81.86	62.08	80.40	185.95	187.00	292.18
	(ii) income tax (charge)/ reversal relating to items that will not be reclassified to profit or loss	(7.02)	(7.05)	(8.89)	25.13	(40.73)	(51.22)
b)	(i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax (charge)/ reversal relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	54.84	55.03	71.51	211.08	146.27	240.96
11	Total comprehensive income for the period (9+10)	346.79	488.95	265.52	1,238.41	1,008.40	1,262.49
12	Paid-up equity share capital	402.28	402.28	402.28	402.28	402.28	402.28
	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
13	Earning per share (Rs.) (not annualised)						
	- Basic	0.73	1.08	0.48	2.55	2.14	2.54
	- Diluted	0.73	1.08	0.48	2.55	2.14	2.54

Notes:

- The above results for the quarter and nine months ended December 31, 2019 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on January 30, 2020. The statutory auditors of the Company carried out a limited review of the aforesaid unaudited financial results and issued an unmodified opinion.
- The statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI Circular No. CIR/CFD/CMD/180/2019 dated July 19, 2019, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- The company is engaged in the business of "textile" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- Previous period figures have been regrouped/ reclassified, where necessary.

for VTM Limited



T Kannan

Chairman & Managing Director

Place: Kappalur, Madurai.
Date: January 30, 2020

Initialled for identification purpose

Chengamur Ganesan



VTM LIMITED

Regd. Office: Sulakarai, Virudhunagar

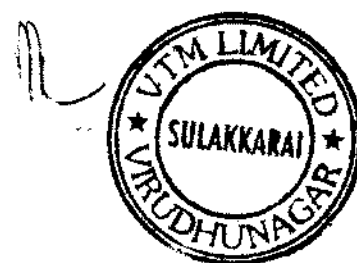
CIN: L17111TN1946PLC003270

Unaudited Financial Results for the quarter and six months ended September 30, 2019 under Ind AS

Rs. in Lakhs

Sl. No.	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2019 (Unaudited)	June 30, 2019 (Unaudited)	September 30, 2018 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2018 (Unaudited)	March 31, 2019 (Audited)
1	Income from Operations						
2	(a) Net Sales / Income from operations	4,473.45	4,201.09	4,200.83	8,674.54	7,783.78	15,979.84
3	(b) Other income (Net)	256.38	175.18	201.57	431.56	390.09	682.79
4	Total Income (1+2)	4,729.83	4,376.27	4,402.40	9,106.10	8,173.87	16,662.63
5	Expenses						
6	a) Consumption of raw materials	2,856.85	2,917.64	2,943.91	5,774.49	5,755.71	11,247.76
7	b) Changes in inventories of finished goods, work in progress and stock in trade	243.67	(6.26)	(56.03)	237.41	(663.21)	(395.74)
8	c) Employees benefits expense	301.60	291.26	261.47	592.86	553.01	1,130.36
9	d) Finance Cost	20.53	25.67	23.88	46.20	64.14	113.59
10	e) Depreciation and amortisation expense	183.74	181.44	180.70	365.18	351.03	881.65
11	f) Other expenses	511.65	582.50	487.28	1,094.15	1,165.04	2,484.49
12	Total Expenses	4,118.04	3,992.25	3,841.21	8,110.29	7,225.72	15,262.11
13	Profit before exceptional items and tax (3-4)	611.79	384.02	561.19	995.81	948.15	1,400.52
14	Exceptional items	-	-	-	-	-	-
15	Profit before tax (5+6)	611.79	384.02	561.19	995.81	948.15	1,400.52
16	Tax expense						
17	Current tax	113.88	77.71	43.64	191.59	167.17	347.10
18	Deferred tax	63.99	4.85	124.41	68.84	112.85	31.89
19	Total Tax Expenses	177.87	82.56	168.05	260.43	280.03	378.99
20	Net profit for the period (7-8)	433.92	301.46	393.14	735.38	668.12	1,021.53
21	Other comprehensive income, net of income tax						
22	a) (i) items that will not be reclassified to profit or loss	62.08	62.01	53.31	124.09	106.60	292.18
23	(ii) income tax (charge)/ reversal relating to items that will not be reclassified to profit or loss	(7.05)	39.20	(15.52)	32.15	(31.84)	(51.22)
24	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
25	(ii) income tax (charge)/ reversal relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
26	Total other comprehensive income, net of income tax	55.03	101.21	37.79	156.24	74.76	240.96
27	Total comprehensive income for the period (9+16)	488.95	402.67	430.93	891.62	742.88	1,262.49
28	Paid-up equity share capital	402.28	402.28	402.28	402.28	402.28	402.28
29	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
30	Earning per share (Rs.) (not annualised)						
31	- Basic	1.08	0.75	0.98	1.83	1.66	2.54
32	- Diluted	1.08	0.75	0.98	1.83	1.66	2.54

- Notes:**
- The above results for the quarter and six months ended September 30, 2019 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on October 18, 2019.
 - The statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
 - The company is engaged in the business of "textile" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
 - Previous period figures have been regrouped/ reclassified, where necessary.



Particulars	As at September 30, 2019 (Unaudited)	As at March 31, 2019 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	8,499.63	8,759.96
Capital work in progress	176.05	24.43
Financial Assets		
Investments	1,943.21	1,822.42
Loans	1,063.38	446.58
Other financial assets	131.85	111.03
Other non-current assets	-	34.37
	11,814.12	11,198.79
Current assets		
Inventories	2,898.78	2,804.48
Financial Assets		
Investments	5,549.01	4,691.31
Trade receivables	2,248.35	2,404.14
Cash and cash equivalents	244.66	274.89
Bank balances other than above	87.80	79.26
Loans and advances	457.94	336.33
Other financial assets	0.18	7.25
Other current assets	221.29	158.61
	11,508.01	10,756.27
Total - Assets	23,322.13	21,955.06
Equity and Liabilities		
Equity		
Equity share capital	402.28	402.28
Other Equity	19,902.92	19,347.77
	20,205.20	19,750.05
Non current liabilities		
Financial Liabilities		
Borrowings	783.31	503.76
Other financial liabilities	92.17	93.30
Deferred tax liabilities (Net)	853.22	616.53
	1,728.70	1,413.59
Current liabilities		
Financial Liabilities		
Trade payables	721.27	182.13
Other financial liabilities	2.13	2.13
Short Term Provisions	181.31	121.47
Other current liabilities	483.52	485.69
	1,388.23	791.42
Total - Equity and Liabilities	23,322.13	21,955.06



Rs.in Lakhs

Particulars	Six months ended September 30, 2019 (Unaudited)	Year ended March 31, 2019 (Audited)
Cash Flow From Operating Activities		
Profit before income tax	995.81	1,400.52
Adjustments for:		
Depreciation and amortisation expense	365.18	581.65
(Profit)/ Loss on sale of fixed asset	(130.67)	(133.37)
(Profit)/ Loss on sale of investment	(3.19)	(134.44)
Finance costs	46.20	113.59
Fair value changes of investments considered to profit and loss	(181.44)	(52.23)
Interest income	(52.59)	(266.86)
Dividend income	(49.11)	(44.20)
Mark to market gain on forwards contracts	(0.18)	(7.25)
	990.01	1,557.41
Change in operating assets and liabilities		
(Increase)/ decrease in loans and advances	(738.41)	263.64
(Increase)/ decrease in other financial assets	(13.57)	(32.53)
(Increase)/ decrease in other assets	(62.68)	(31.03)
(Increase)/ decrease in inventories	105.70	(476.38)
(Increase)/ decrease in trade receivables	155.79	156.47
Increase/ (decrease) in provisions and other liabilities	(3.88)	(27.00)
Increase/ (decrease) in trade payables	539.14	(121.54)
Cash generated from operations	972.10	1,289.04
Less : Income taxes paid (net of refunds)	93.50	(320.23)
Net cash from operating activities (A)	878.60	968.81
Cash Flows From Investing Activities		
Purchase of PPE (including changes in CWIP)	(274.81)	(311.68)
Sale proceeds of PPE (including changes in CWIP)	149.01	204.38
(Purchase)/ disposal proceeds of investments (non-current)	-	(281.58)
(Purchase)/ disposal proceeds of investments (current)	(673.07)	(3,816.10)
(Investments in)/ Maturity of fixed deposits with banks	(8.54)	3,483.47
Dividend income	49.11	44.20
Interest income	52.59	167.52
Net cash used in investing activities (B)	(705.71)	(289.76)
Cash Flows From Financing Activities		
Proceeds from/ (repayment of) long term borrowings	279.55	(272.15)
Finance costs	(46.20)	(113.59)
Dividend paid	(436.47)	(363.72)
Net cash from/ (used in) financing activities (C)	(203.12)	(749.46)
Net decrease in cash and cash equivalents (A+B+C)	(30.23)	(80.41)
Cash and cash equivalents at the beginning of the financial year	274.89	355.30
Cash and cash equivalents at end of the year	244.66	274.89

for VTM Limited

T Karthikeyan

Chairman & Managing Director

Place: Kappalur, Madurai.

Date : October 18, 2019



VTM LIMITED

Regd. Office: Sulakarai, Virudhunagar

CIN L17111TN1946PLC003270

Statement of Unaudited Financial Results for the quarter ended June 30, 2019 under Ind AS

Rs. in Lakhs

S.No	Particulars	Three months ended			Year ended
		June 30, 2019 (Unaudited)	March 31, 2019 (Audited)	June 30, 2018 (Unaudited)	March 31, 2019 (Audited)
	Income from Operations				
1	(a) Net Sales / Income from operations	4,201.09	4,496.26	3,582.95	15,979.84
2	(b) Other Income (Net)	175.18	65.61	188.52	682.79
3	Total Income (1+2)	4,376.27	4,561.87	3,771.47	16,662.63
4	Expenses				
	a) Consumption of raw materials	2,917.64	2,773.27	2,811.80	11,247.76
	b) Changes in inventories of finished goods, work in progress and stock in trade	(6.26)	375.05	(607.18)	(395.74)
	c) Employees benefits expense	291.26	290.24	291.54	1,130.36
	d) Finance Cost	25.67	27.98	31.97	113.59
	e) Depreciation and amortisation expense	181.44	178.38	170.33	681.65
	f) Other expenses	582.50	739.11	686.05	2,484.49
	Total Expenses	3,992.25	4,384.03	3,384.51	15,262.11
5	Profit before exceptional items and tax (3-4)	384.02	177.84	386.96	1,400.52
6	Exceptional items	-	-	-	-
7	Profit before tax (5+6)	384.02	177.84	386.96	1,400.52
8	Tax expense				
	Current tax	77.71	81.14	123.54	347.10
	Deferred tax	4.85	(62.70)	(11.56)	31.89
	Total Tax Expenses	82.56	18.44	111.98	378.99
9	Net profit for the period (7-8)	301.46	159.40	274.98	1,021.53
10	Other comprehensive income, net of income tax				
	a) (i) Items that will not be reclassified to profit or loss	62.01	105.18	53.29	292.18
	(ii) Income tax relating to items that will not be reclassified to profit or loss	39.20	(10.49)	(16.32)	(51.22)
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of income tax	101.21	94.69	36.97	240.96
11	Total comprehensive income for the period (9+10)	402.67	254.09	311.95	1,262.49
12	Paid-up equity share capital	402.28	402.28	402.28	402.28
	Face value per share (Rs)	1.00	1.00	1.00	1.00
13	Earning per share (Rs) (not annualised)				
	- Basic	0.75	0.40	0.68	2.54
	- Diluted	0.75	0.40	0.68	2.54

Notes:

- The above results for the quarter ended June 30, 2019 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on July 24, 2019.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- The company is engaged in the business of "textile" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".

for VTM Limited

T Kannan
Chairman & Managing Director

Place : Kappalur, Madurai.

Date : July 24, 2019.

Initialed for Identification purposes

